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ZNR UUUUU ZZH
R 102129Z JUL 08
FM AMEMBASSY MANAGUA
TO RUEHC/SECSTATE WASHDC 2869
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 000882

STATE FOR WHA/CEN, EB/IFD/OIA, AND L/CID
STATE ALSO FOR WHA/EPSC
STATE PASS TO USTR
TREASURY FOR INL AND OWH

SIPDIS

E.O. 12958: N/A
TAGS: [EINV](#) [ECON](#) [USTR](#) [KIDE](#) [NU](#)
SUBJECT: NICARAGUA: AMCIT PROPERTY CLAIMS MONTHLY UPDATE: JUNE 2008

SUMMARY

1. In June 2008, the Government of Nicaragua (GON) reported the resolution of 17 Embassy registered property claims, including one under the control of the Ministry of Education. With the inclusion of these 17 claims resolved in June, the GON has so far resolved 38 claims during the 2007-2008 waiver year. The Property Office database now includes 630 unresolved registered property claims belonging to 301 Amcits. To date, most resolutions have involved compensation via government-issued indemnification bonds ("bonos de pago de indemnizacion" or BPis). As of June 30, 2008, the GON has issued BPis with a face value of \$327,321,987 to Embassy-registered claimants. Since taking office in January 2007, the Ortega administration has resolved a total of 43 claims, 38 during this waiver year. The GON also resolved one U.S. citizen non-waiver claim.

EMBASSY-REGISTERED CLAIMS RESOLVED IN JUNE 2008

2. On July 02, 2008, Attorney General Hernan Estrada provided the Embassy a copy of the final settlement document or "finiquito" signed on May 08, 2008, by U.S. citizen Dora Arguello. Mrs. Arguello received BPis worth 129,100 cordobas, approximately \$6,657.93. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Dora Arguello	House	1 bonds	

3. On July 09, 2008, U.S. citizen Dora Arguello provided the Embassy a copy of the finiquito signed on June 20, 2008, by her family members wt

Claimant	Type of Claim	No. of Claims	Type of Resolution
Arguello Family	Houses	2 bonds	

4. On July 09, 2008, Attorney Roberto Arias, legal representative for U.S. citizen Ruben Garcia, provided the Embassy a copy of the finiquito

Claimant	Type of Claim	No. of Claims	Type of Resolution
Ruben Garcia	House	1 bonds	

5. On July 02, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on May 20, 2008, by U.S. citizen Maria Hasbani. Mrs. Hasbani received BPis worth 19,263,700 cordobas, approximately \$993,465.83. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Maria Hasbani	Land	1 bonds	

6. On July 02, 2008, Attorney General Estrada, provided the Embassy a copy of the finiquito signed on May 6, 2008, by U.S. citizen Leticia Jin

Claimant	Type of Claim	No. of Claims	Type of Resolution
Leticia Jimenez	Land	4 bonds	

7. On July 02, 2008, Attorney General Estrada provided the Embassy Property Office a copy of the finiquito signed on March 27, 2008, by Roberto Salvatierra, legal representative of U.S. citizen Felipe Montanez. Mr. Montanez received BPis worth 326,300 cordobas, approximately \$16,827.91. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Felipe Montanez	Land	1 bonds	

8. On July 02, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on June 24, 2008, by Miguel Cuadra, legal representative of U.S. citizen Eva Navarro. Mrs. Navarro received BPis worth 2,035,100 cordobas, approximately \$104,953.99. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Eva Navarro	Land	1 bonds	

9. On July 02, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on July 06, 2004, by Roberto Rigüero, legal representative of U.S. citizen Maria Rigüero. Mrs. Rigüero received BPis worth 1,724,100 cordobas, approximately \$88,915.13. We have updated our database to reflect this settlement.

Type of	No. of	Type of
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Claimant	Claim	Claims	Resolution
Maria Rigüero	Land	4 bonds	

¶10. On July 02, 2008, Attorney General Estrada provided the Embassy a copy of the finiquito signed on May 26, 2008, by Katherine Willey, widow and legal representative of U.S. citizen Allan S. Willey. Mrs. Willey received GON issued checks totaling 2,084,282 cordobas, approximately \$107,490. This case is noteworthy because Mr. Willey's electric company in Matagalpa was expropriated in 1979. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Willey Family	Shares	1 cash	

WAIVER CLAIMS RESOLVED IN EARLY JULY

¶11. On July 09, 2008, Attorney Roberto Arias provided the Embassy a copy of the finiquito which he signed on behalf of U.S. citizen Hena Varge

Claimant	Type of Claim	No. of Claims	Type of Resolution
Hena Vargas	Other	1 bonds	

NON-WAIVER CLAIMS RESOLVED IN JUNE 2008

¶12. On July 02, 2008, Attorney General Hernan Estrada provided the Embassy a copy of the final settlement document or finiquito signed on June 13, 2008, by Lucrecia Arauz, legal representative of U.S. citizen Marilyn Zambrana. Ms. Zambrana received BPIs worth 1,831,500 cordobas, approximately \$94,453.95. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Marilyn Zambrana	Lot	1 bonds	

STATUS OF AMCIT PROPERTY AS OF 06/30/08

¶13. The following is a snapshot of current U.S. citizen property claims. The Embassy maintains separate databases for claims registered before and after the July 31, 2005, deadline in the Consolidated Appropriations Act.

EMBASSY-REGISTERED CLAIMS	NUMBER
Total Amcits with pending claims	301
Total Amcit claims pending resolution	630

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR	NUMBER
Claims resolved in calendar year 2008	33
Claims resolved in calendar year 2007	10
Claims resolved calendar year 2006	81
Claims resolved calendar year 2005	126
Claims resolved calendar year 2004	218
Claims resolved calendar year 2003	243
Claims resolved calendar year 2002	125
Claims resolved calendar year 2001	175
Claims resolved calendar year 2000	70

EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR	NUMBER
Registered claims resolved so far in 2007-08 (waiver year: August 1, 2007 - July 31, 2008)	38
Registered claims resolved 2006-07 waiver year	34
Registered claims resolved 2005-06 waiver year	86
Registered claims resolved 2004-05 waiver year	187
Registered claims resolved 2003-04 waiver year	214
Registered claims resolved 2002-03 waiver year	183
Registered claims resolved 2001-02 waiver year	160
Registered claims resolved 2000-01 waiver year	142
Registered claims resolved 1999-00 waiver year	77
Registered claims resolved 1998-99 waiver year	156
Registered claims resolved 1997-98 waiver year	204
Registered claims resolved 1996-97 waiver year	145

EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL	NUMBER
Total Amcit properties under GON control (subject to revision)	53
GON-held claims resolved 2007-08 waiver year	1
GON-held claims resolved 2006-07 waiver year	0
GON-held claims resolved 2005-06 waiver year	3

GON-held claims resolved 2004-05 waiver year	16
GON-held claims resolved 2003-04 waiver year	12
GON-held claims resolved 2002-03 waiver year	11
GON-held claims resolved 2001-02 waiver year	26
GON-held claims resolved 2000-01 waiver year	2
GON-held claims resolved 1999-00 waiver year	2
GON-held claims resolved 1998-99 waiver year	5
GON-held claims resolved 1997-98 waiver year	29
GON-held claims resolved (total)	176

CLAIMS DISMISSED BY GON DURING THE 2007-08 WAIVER YEAR NUMBER

MARCH 2008	73
FEBRUARY 2008	21
JANUARY 2008	34
NOVEMBER 2007	18

COURT DECISION AGAINST CLAIMANT (CLAIM WITHDRAWN BY AMCIT) NUMBER

	9
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CLAIMS WITHDRAWN BY AMCIT
(PROPERTY UNDER AMCIT CONTROL) NUMBER

	1
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CLAIMS WITHDRAWN BY AMCIT
(LACK OF SUPPORTING DOCUMENTS) NUMBER

	1
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TOTAL CLAIMS RESOLVED BY LAND SWAPS NUMBER

	6
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TOTAL CLAIMS COMPENSATED IN BONDS
(face value of bonds \$327.70 million) NUMBER

	1,888
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NON-REGISTERED RESOLUTIONS BY WAIVER YEAR NUMBER

Non-registered resolutions 2007-08 waiver year	6
Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22
Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230
Non-registered resolutions 1996-97 waiver year	208

NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005 NUMBER

Total Amcit claimants registered with Embassy	15
Total Amcit claims pending resolution	21

NON-WAIVER CLAIMS RESOLVED BY CALENDAR YEAR NUMBER

Claims resolved in calendar year 2008	1
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